

City of Karratha

Statement of Financial Activity For the Period Ending 30 April 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
OPERATING ACTIVITIES							
Revenues from operating activities							
Rates excluding general rates	57,340	57,340	57,340	-	-100%	(57,340)	↓
Fees and Charges	60,868,483	72,454,164	58,702,881	61,238,878	-	2,535,997	↑
Grants, Subsidies and Contributions	15,695,406	22,572,822	18,352,884	12,561,864	-32%	(5,791,020)	↓
Interest Earning	5,256,295	7,322,882	6,135,394	6,508,347	-	372,953	↑
Realisation on Disposal of Assets	-	-	(480,752)	-	100%	480,752	↑
Other revenue	746,785	834,022	708,592	266,019	-62%	(442,573)	↓
Profit on Asset Disposal	-	16,610	16,610	48,631	100%	-	-
	82,624,309	103,257,840	83,492,949	80,623,739	-	(2,901,231)	↓
Expenditure from operating activities							
Employee Costs	(47,120,893)	(50,677,316)	(41,915,799)	(42,743,851)	-	(828,052)	↓
Materials and Contracts	(36,166,653)	(36,558,419)	(29,828,694)	(27,969,528)	-	1,859,166	↑
Utility charges	(6,704,314)	(6,568,115)	(5,510,142)	(5,468,251)	-	-	-
Interest Expenses	(271,895)	(271,894)	(14,394)	(17,686)	-23%	-	-
Depreciation and amortisation	(31,636,862)	(29,635,598)	(24,679,249)	(24,451,279)	-	227,970	↑
Insurance Expenses	(3,703,242)	(3,359,325)	(3,357,241)	(3,431,394)	-	(74,153)	↓
Other Expenses	(4,494,271)	(5,214,201)	(2,977,683)	(3,219,798)	-	(242,115)	↓
	(130,098,130)	(132,284,868)	(108,283,202)	(107,301,787)	-	942,817	↑
Non-cash amounts excluded from operating activities							
Depreciation	31,636,862	29,635,598	24,679,249	24,451,279	-	(227,970)	↓
(Profit) / Loss On Disposal Of Assets	-	(16,610)	-	-	-100%	-	-
Movement in Accrued Salaries & Wages	-	-	-	1,295,428	100%	1,295,428	↑
Amount attributable to operating activities	(15,836,959)	591,960	(111,004)	(931,341)	-	(890,956)	↑
INVESTING ACTIVITIES							
Inflows from investing activities							
Capital Grants, Subsidies & Contributions	4,461,541	2,350,929	1,612,908	1,898,666	18%	285,758	↑
Proceeds From Disposal of Assets	1,845,421	580,117	448,752	422,960	-	-	-
Proceeds from Self-supporting loans	21,281	21,281	21,281	21,285	-	-	-
	6,328,243	2,952,327	2,082,941	2,342,911	100%	285,758	↑
Outflows from investing activities							
Purchase Of Assets - Land	-	-	-	(190)	-	-	-
Purchase Of Assets - Buildings	(12,026,371)	(8,320,975)	(5,842,662)	(4,558,768)	-22%	1,283,894	↑
Purchase Of Assets - Equipment	(1,710,427)	(1,737,445)	(964,365)	(271,579)	72%	692,786	↑
Purchase Of Assets - Furniture & Equipment	(1,145,000)	(1,828,210)	(1,653,960)	(854,754)	48%	799,206	↑
Purchase Of Assets - Plant	(1,468,365)	(2,079,411)	(1,222,584)	(1,424,229)	16%	(201,645)	↓
Purchase Of Assets - Investment Property	-	(104,974)	(104,974)	(171,946)	-100%	(66,972)	↓
Purchase Of Assets - Infrastructure	(32,454,924)	(29,596,926)	(21,729,359)	(18,384,756)	15%	3,344,603	↑
Purchase Of Assets - Work in Progress	(3,354,140)	(6,122,669)	(3,496,598)	(2,541,699)	27%	954,899	↑
Repayment of Debentures	(21,281)	(21,281)	(21,281)	(125)	99%	-	-
	(52,180,508)	(49,811,891)	(35,035,783)	(28,208,046)	19%	6,806,771	↑
Proceeds on disposal of assets	(1,845,421)	(580,117)	(448,752)	(422,960)	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(33,401,594)	(26,288,094)	-21%	7,092,529	↑
FINANCING ACTIVITIES							
Inflows from financing activities							
Tsf From Infrastructure Reserve	15,304,258	19,991,413	-	325,994	-	325,994	↑
Tsf From Partnership Reserve	4,336,902	4,336,902	-	753,892	-	753,892	↑
Tsf From Waste Management Reserve	566,839	566,839	-	-	-	-	-
Tsf From Aerodrome Reserve	4,480,000	5,225,508	-	-	-	-	-
Tsf From Medical Services Assistance Package Reserve	90,000	90,000	-	16,021	-	-	-
	24,777,999	30,210,662	-	1,095,907	-	1,079,886	↑
Outflows from financing activities							
Tsf To Workers Compensation Reserve	(11,216)	(17,226)	(14,345)	(15,298)	-	-	-
Tsf To Infrastructure Reserve	(1,924,446)	(19,538,097)	(2,035,133)	2,216,741	-209%	4,251,874	↑
Tsf To Partnership Reserve	(4,688,978)	(5,070,180)	(4,144,620)	(5,068,323)	-22%	(923,703)	↓
Tsf To Waste Management Reserve	(3,507,971)	(11,531,957)	(856,823)	(0)	-100%	856,823	↑
Tsf To Mosquito Control Reserve	(339)	(107)	(89)	(95)	-	-	-
Tsf To Employee Entitlements Reserve	(141,467)	(691,311)	(200,958)	(214,337)	-	-	-
Tsf To Community Development Reserve	(19,313)	(29,666)	(24,705)	(26,350)	-	-	-
Tsf To Medical Services Assistance Package Reserve	(2,840)	(5,496)	(4,577)	11,204	345%	-	-
Tsf To Carry Forward Budget Reserve	-	-	-	-	-	-	-
Tsf To Economic Development Reserve	(44,820)	(69,105)	(57,549)	(61,379)	-	-	-
Tsf To Public Open Space Reserve	(4,359)	(6,246)	(5,579)	(5,949)	-	-	-
Tsf To Aerodrome Reserve	(8,243,177)	(5,259,483)	(702,398)	(749,156)	-	-	-
Tsf To Dampier Drainage	(12)	-	-	-	-	-	-
	(18,588,938)	(42,218,874)	(8,046,776)	(3,912,942)	51%	4,184,994	↑
Amount attributable to financing activities	6,189,061	(12,008,212)	(8,046,776)	(2,817,035)	65%	5,264,880	↑
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus or deficit at the start of the financial year							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	-
Unrestricted Surplus/(Deficit) B/Fwd 1 July	9,490	9,490	9,490	9,490	-	-	-
Amount attributable to operating activities	(15,836,959)	591,960	(111,004)	(931,341)	-	-	-
Amount attributable to investing activities	(47,697,686)	(47,439,681)	(33,401,594)	(26,288,094)	-	-	-
Amount attributable to financing activities	6,189,061	(12,008,212)	(8,046,776)	(2,817,035)	-	-	-
Surplus/(deficit) before imposition of general rates	(57,336,094)	(58,846,443)	(41,549,884)	(30,026,980)	-	-	-
Total amount raised from general rates	57,346,862	58,887,400	58,944,740	58,895,432	-	-	-
Surplus or (deficit) after imposition of general rates	10,768	40,957	17,394,856	28,868,452	66%	11,473,596	↑